

Vacancy Compliance Officer (CO)

Applications are invited from suitably qualified Lesotho Nationals of high integrity for the abovementioned position.

Job Purpose: To ensure that all Accountable and Reporting institutions listed under Schedule 1 of Money Laundering and Proceeds of Crime Act (MLPCA) comply with legislation on Money Laundering and Terrorist Financing.

Job profile

1. To ensure that FIU comply with its obligations under the governing legislation.
2. To serve as the anti-money laundering reporting office and ensure liaison with relevant external bodies.
3. To monitor compliance with the MLPCA and any other guidelines relating to the Anti-Money Laundering and Combating Financing Terrorism (AML/CFT).
4. To ensure that Accountable Institutions comply with legislation on anti-money laundering, counter-terrorist financing, and any other predicate offences to money laundering by:
 - a) Advising Accountable Institutions on relevant legislation and ensures that the Accountable institutions are aware of, or are following international standards particularly as concerns the following:
 - Prevention of money laundering and terrorist financing;
 - Fraud and corruption and other prohibited practices;
 - Prevention of conflicts of interest in dealing with clients;
 - b) Developing and recommending the policies, rules, procedures and processes monitoring compliance with MLPCA, and to effectively communicate such to Accountable institutions.
 - c) Developing compliance strategies to accommodate Financial Action Task Force (FATF) recommendations and other international requirements for Lesotho with respect to AML/CFT.
 - d) Assisting and providing training to Compliance officers of Accountable Institutions with guidance as to the proper handling of reported cases of Money Laundering and Terrorism Financing (ML/TF).
 - e) Identifying and investigating, in accordance with the MLPCA, any allegations or incidents of non-compliance by the Accountable Institutions with AML/CFT legislation and guidelines.

Qualifications

LLB or Social Science with experience in compliance with three years of working experience
Knowledge of laws and regulations relevant to money laundering and terrorist financing nationally and internationally

Required skills and competences

Should demonstrate sound knowledge and understanding of money laundering legislations and related issues.

Show experience in enforcement of compliance.

Must have ability to communicate effectively and efficiently.

Must have analytical skills.

Training in Compliance and Money Laundering will be an added advantage.

Other requirements

Please deliver letters of application including certified copies of certificates, academic transcripts, detailed curriculum vitae, name and Contacts of two referees to:

Financial Intelligence Unit
Central bank of Lesotho building
Cnr. Moshoeshoe & Airport road
Private bag A64
Maseru 100.

The deadline for applications is Friday
05th April, 2013.

Only shortlisted candidates will be contacted.